

ments. A tape was not available for verification of the content of these remarks.

Remarks at the White House Easter Egg Roll

April 12, 1993

Good morning, everybody. I want to welcome all of you here to the White House for the Easter egg roll and the Easter egg hunt. I want to say a special word of thanks to the sponsors who made this possible and say how wonderful it is for all of us here to see the children, especially for me and for Hillary.

And I want now to introduce the First Lady, who is the hostess for this event, to say a few more words about it. But let me again say how very, very grateful we are to see all of you here. This is a children's day for America at the White House, and I'm glad you're here to make it so special. Please welcome the First Lady.

NOTE: The President spoke at 10:48 a.m. on the South Lawn at the White House. Following his remarks, Hillary Clinton welcomed the participants to the annual White House Easter egg roll. A tape was not available for verification of the content of these remarks.

Remarks to the Technology Reinvestment Project Conference

April 12, 1993

I want to welcome you to the first of five White House briefings on the Technology Reinvestment Project, a key part of my defense reinvestment and conversion initiative. I'd like to thank the organizations that are hosting this event: the Northeast Midwest Institute and the New York Academy of Sciences as well as the 10 States that are participating. You're in good hands today with Energy Secretary Hazel O'Leary and our science adviser, Jack Gibbons. They're here to kick off the event. A superb team lead by Gary Denman, the Director of the Advanced Research Projects Agency, or ARPA, and Fred Bernthal, Acting Director of the National Science Foundation, will fully brief

you on the Technology Reinvestment Project and answer all your questions.

With the collapse of the former Soviet Union and the end of the cold war, we've been undertaking substantial cuts in defense expenditures, and they will continue while still maintaining a flexible and effective military force. Now we can turn our attention to other national needs.

But the adjustment to lower defense spending is still painful for many communities and workers and firms. An estimated 60 percent of the total loss in defense-related jobs between 1991 and 1997 will occur in only 10 States. Those of you here today represent communities and companies that face the challenges of moving to a civilian economy.

Defense conversion is one of my highest priorities. It's one of the reasons I ran for President in 1992. We simply must act to ease the pain of defense downsizing, while capturing the great potential that defense workers and firms offer to meet pressing national economic needs. And we have to do it quickly.

Last month, I announced a \$20 billion five-year initiative to reinvest in workers, communities, and companies harmed by cuts in military spending. The plan provides immediate help for hard-hit defense workers and communities, as well as long-term investment in our Nation's industrial technology infrastructure. The reinvestment and conversion initiative will rededicate \$375 million this year alone to helping defense workers and military personnel hurt by cuts. They'll receive job training, employment services, and transition assistance to help them put their skills to work in a new setting.

We're also targeting assistance to communities that are hard hit by defense drawdown. Through programs in the Department of Commerce and the Department of Defense that provide grants and revolving loans, we're helping these communities identify new sources of economic strength that will create new jobs. These defense workers and the communities will succeed in adapting only if we have an expanding industrial base. The Technology Reinvestment Project, a key component of my conversion plan, will play